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A change in the cost of inputs can cause a change in supply. Supply might increase because of a decrease in the cost of inputs, such as labor or packaging. If the price of the inputs drops, produc- ers are willing to produce more of a product at each and every price, thereby shifting the supply curve to the right.

A firm's willingness to supply products depends on the

Demand is the desire, ability, and willingness to buy, and deals with how prices affect consumer spending. Supply is the amount of a product for sale and deals with how prices affect quantity supplied. Click the mouse button or press the Space Bar to display the answer.

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